Claims Examples

EXAMPLE 1

Robert currently has a $25,000 Cancer Policy with the Cancer Recurrence Benefit Rider from ManhattanLife and was recently diagnosed with Cancer. His policy will pay the Cancer Lump Sum benefit.
Lump Sum Payout:

Cancer Lump Sum:	$25,000
Total Benefit Paid:	***$25,000***

6 years later, Robert is diagnosed with Cancer again. Because he has a Cancer Recurrence Benefit Rider, he will receive 50% of his original $25,000.

Cancer Recurrence Benefit Payout:	$12,500
Total Benefit Paid:	***$12,500***
Total Benefit Paid:	***$37,500***

EXAMPLE 2

Ken has elected to purchase $75,000 Cancer and $75,000 Heart & Stroke coverage. 12 months after purchasing the policies Ken suffers a Stroke and is then diagnosed with Cancer. His Cancer and Heart & Stroke coverage would pay out the following:

Cancer Lump Sum:	$75,000
Heart and Stroke Lump Sum:	$75,000
Total Benefit Paid:	***$150,000***

EXAMPLE 3

Last year Judith purchased a $50,000 Heart & Stroke plan. This year, after satisfying her 30 Day Waiting Period, she had to have Aortic Surgery. 6 months later, she had to have an Angioplasty. Her Heart & Stroke plan would pay out 25% of the $50,000 for the Aortic Surgery and 10% for the Angioplasty.

Aortic Surgery Benefit Payout:	$12,500
Angioplasty Benefit Payout:	$5,000
Total Benefit Paid:	***$17,500***
Remaining Heart & Stroke Benefit Amount:	***$32,500***

EXAMPLE 4

Kelly has had a $20,000 Heart & Stroke Policy without the Heart & Stroke Restoration of Benefits Rider for the past 2 years. Kelly suffered a Stroke and then suffered a Heart Attack 6 months after. Her Heart & Stroke Policy will pay one lump sum benefit of $20,000 for the Stroke and coverage will terminate after initial payout. No benefit is paid for the Heart Attack.

Heart & Stroke Lump Sum:	$20,000
Total Benefit Paid:	***$20,000***
Remaining Heart & Stroke Benefit Amount:	***$0***